

AGM
NEW MILLSIDE PRE-SCHOOL COMMITTEE
WEDNESDAY 17th OCTOBER 2012

PRESENT: Louise Lawford, Jenny Ralph, Georgina Doak, Aleksandra Fyfe, Corinna Coleman, Nicola Preskett, Tracey Cherry, Corinne Rodgers, Mel Elliott, Jan Kennedy, Sandy Booker, Sophie Lovejoy, Pauline Smith, Moira Hutt, Gill Hill, Carla Stewart, Karen Barnes, Jacky Hobbs

APOLOGIES: Cathie Boyle, Mandy Stephenson-Borrett

1. Apologies - As above
2. Minutes of previous AGM agreed
3. Chairs report – copy attached
4. Lead Practitioner report – copy attached
5. Treasurers report – copy attached
6. Vote of thanks to outgoing officers
7. Nomination & election of new committee;

Chair	T.B.C
Vice	T.B.C.
Treasurer	Louise Lawford
FR Officer	Tracey Cherry
	Georgina Doak
	Aleksandra Fyfe
	Karen Horsley
	Nicola Preskett
	Jenny Ralph
	Mandy Stephenson-Borrett

First committee meeting to be held on Friday 26th October @ NMPS – in the Children's Centre – 9.30am

9. Any Other Business – None

Chairman's Report

Welcome to the New Millside AGM for this year.

Firstly I would like to thank the committee for its hard work and continued support over the past year, they have worked tirelessly to fundraise and help support the preschool in its daily life. A few changes over the year – Jacky is now working from home, we have an additional deputy, voluntary donations now from parents, affecting the amount we are asking the parents for and what committee have to do. The Fete this year was a success. Thanks to staff, parents and committee.
Thank you and goodnight

Financial Year Summary Report Aug 2011-July 2012

This year saw an increased expenditure in staff wages and equipment that resulted in a loss on profit for the first time in several years. Though we are effectively a charity and therefore technically do not operate on a profit/loss basis as a professional business would. We have been proud to maintain our status of 'Outstanding', offering a wealth of opportunity and array of equipment for the children without excessive expenditure.

In Aug 2011 we started on a balance of 29308.44, and at the end of July this year the balance stood at 19291.53. This equates to a loss of -10016.91.

Previous balance at the end of June had been 32173.22 - but with little income in the final month and large expenditure on wages due to the payment of outstanding holiday pay resulted in an overall loss for the year. One of the areas of significant increase in expenditure was the need to increase our wages to our dedicated staff team to move in line with current wages for the industry. This final figure highlighted the need for us to be much more stringent on our budgets set at the start of the financial year, as this was a scenario we should have been prepared for with a much more explicit forecast. By reviewing areas of increased expenditure for 2011/2012, we are able to ensure there is no re-occurrence in 2012/2013.

Although the final figure for the year may sound shocking however, the Pre School is still sitting on a healthy balance of just under 20k in the main account and finished the financial year on 25, 940 in our reserve account (which covers us for losses in the event of sudden closure including lease fees, redundancy and unexpected charges) and a total of 4548.27 in our fundraising account.

Our fundraising account is built with incoming cash from a variety of sources and includes donations, funding vouchers (though only 3 fee paying children last year out of 61) and pre-school fees including lunch club, as well as money raised via our specific fundraising events such as raffles and our ever popular summer fayre which this year raised just over £400. Something else we trialled this financial year was the introduction of our termly voluntary donation. Without our fundraising account we are unable to offer the special events and treats we hold throughout the year to entertain the children, which again this year included a magic show with Magic Carl who went down a storm and our annual Christmas party amongst other activities.

We are increasingly aware of the lack of time of so many people including hard working parents and felt the voluntary donations may be a great way for people to be involved who may not be able to give the time to attend our more traditional fundraising events or would like to be able to give just that little bit extra to support our pre-school. You obviously agreed, with a total raised in the new scheme of £1669 for which we thank you immensely.

This year sadly after 4 years as acting Treasurer for the pre-school, due to a change in personal circumstances I have chosen to step down. I have found the time I have assisted as treasurer and as a member of the committee both rewarding and enlightening. We will obviously be looking for someone to take on the position, for which I can offer my guidance and support. Should you be interested in finding out more about what is involved, please do find me for a chat.

LEAD PRACTITIONER REPORT

Welcome everyone to New Millside's a.g.m., and thank you all for coming this evening.

It's been a busy start to the term, but we are pleased to report that all the children appear happy and have settled well into preschool so far. A revised curriculum which has been introduced in September seems to be working well and the staff have adapted to the changes in paperwork.

We are a highly motivated team base, and work consistently together to provide a warm and friendly atmosphere for your children to learn and develop.

Our open door policy ensures that everyone is welcomed, and time is taken to listen to and respect individual ideas and opinions. Staff are always on hand to talk things through when required, and hopefully all parent/carers feel valued.

At New Millside, we are keen to involve parent/carers as much as possible with regards to their child's learning and development. Information sharing is considered very valuable and always encouraged, as we acknowledge that you as parents know your children in detail.

Over the last year, we have welcomed a new member to our team – Sophie, Gill was promoted from assistant to a joint deputy role with Jan, and we also successfully achieved a level 1 Rights Respecting accreditation, working hard to ensure that the ethos surrounding this has been firmly embedded within the setting.

We have introduced this to all the children using a puppet called 'Radish the Respectful rabbit, and they seem keen to mirror her 'kind and respectful' behaviour.

Staff continue to update and refresh their knowledge by attending one day courses, and inset days are organised to ensure staff are able to thoroughly update their key children's development profiles for continuity.

We are shortly due to have an Ofsted inspection, and are very much hoping to hold on to our 'outstanding' judgement.

I would like to finish off by saying that we here at New Millside, pride ourselves on offering good quality care, and that is largely thanks to the dedicated team behind it. So with this in mind I would like to thank the following people:

Firstly my two deputies – Jan and Gill, also the rest of my team who are made up of the following: Karen, Sandy, Moira, Mel, Sophie and Pauline, who have all put up with the recent endless tweaks and changes in paperwork etc, and do so without any fuss. To Steph, who along with Sophie, supervise the children who attend our daily lunch clubs, allowing us to have a welcome sit down! Our administration manager Jacky, who ensures the smooth and effective running with all things admin!, and our committee team made up of parents, led by acting chair Jenny, who all give their time to help ensure New Millside's standards remain high.